

## GPF (WBS) RULES (Synoptic note)

The General provident Fund (West Bengal Services) Rules was published with Finance Department Notification No. 4570-F, dt. 9.10.1963.

The G.P.F. (WBS) Rules are applicable to all whole-time W.B. Govt. employees. First entry after completion of one year continuous service. Every Employer should obtain Account No. from A.G., W.B. in respect of Gr. A, B, C employees well in advance before completion of one year and for Gr. D. employees, the appointing authority or D.D.O. shall maintain their G. P.F. A/cs. compulsory submission of nomination under rule 8(3) as per first schedule.

The amount of subscription should not be less than 6% of emoluments and not more than total emoluments (Emoluments mean Pay u/r 5(28) of WBSR Pt.I.) under rule 11(1) (b) of the G.P.F. Rules.

Subscription may be enhanced or reduced once in a financial year, more particularly in February.

Subscription need be stopped 3 months before retirement on superannuation.

Subscription upto a maximum of Rs.1 lakh is exempted from I.T.

Rate of interest on deposit varies from year to year depending on declaration of Govt. in the matter.

In case of Gr. 'D' promoted to Gr. C, new Account no. need be obtained from A.G., W.B. and then G.P.F balance of Gr. 'D' be transferred to new A/c no. as Group 'C' along with advance drawn in detail for recovery.

### Advances from G.P.F. :

Advance may be allowed once in every six months for the purpose of Education, marriage, illness, purchase / construction of land / building for residential purpose.

Amount admissible : Normal: 50% of the amount at Credit recoverable in 24 E.M.I,  
Special : 75% at Credit recoverable in 36 EMI

Consolidation of advances in case of sanction before completion of recovery of EMI of earlier advance.

### Part-final withdrawal

On completion of 15 years service or within 10 years of Service from the date of retirement, part final withdrawal (50%, 75%, 90%) from the amount standing at the Credit may be allowed.

### Final withdrawal or Final payment of balance in the P.F. A/c.

Form 10A for Gr. A, B, C employees, Form 10B for nominees / claimants need be filled up and submitted to the sanctioning authority. Certificate of Part-Final withdrawal / non-refundable advance during the period of last 12 months need be given by DDo.

Refundable advance may be commuted into Non-refundable advance on satisfying conditions laid down in rules 15A & 15B.